

# Mazda and Toyota Establish Joint-Venture Company “Mazda Toyota Manufacturing, U.S.A., Inc.”

- *Vehicle assembly plant with annual production capacity of 300,000 units will be built in Huntsville, Alabama.*
- *Investment to reach \$1.6 billion for facility that will employ up to 4,000, open in 2021*

**Huntsville, Alabama, U.S.A. (March 8, 2018) / Hiroshima and Toyota-city, Japan (March 9, 2018)** – Mazda Motor Corporation and Toyota Motor Corporation have established their new joint-venture company “Mazda Toyota Manufacturing, U.S.A., Inc.” (MTMUS) that will produce vehicles in Huntsville, Alabama starting in 2021.

The new plant will have the capacity to produce 150,000 units of Mazda’s crossover model that will be newly introduced to the North American market and 150,000 units of the Toyota Corolla. The facility is expected to create up to 4,000 jobs. Toyota and Mazda are investing \$1.6 billion towards this project with equal funding contributions.

“We hope to make MTMUS a plant that will hold a special place in the heart of the local community for many, many years,” said Mazda’s Executive Officer Masashi Aihara, who will serve as President of MTMUS. “By combining the best of our technologies and corporate cultures, Mazda and Toyota will not only produce high-quality cars but also create a plant employees will be proud to work at and contribute to the further development of the local economy and the automotive industry. We hope that cars made at the new plant will enrich the lives of their owners and become much more than just a means of transportation.”

“The new plant, which will be Toyota’s 11<sup>th</sup> manufacturing facility in the U.S., not only represents our continuous commitment in this country, but also is a key factor in improving our competitiveness of manufacturing in the U.S.,” said Hironori Kagohashi, executive general manager of Toyota and MTMUS’s Executive Vice President. “We are committed to realizing a highly competitive plant and producing vehicles with the best quality for customers by combining Toyota and Mazda’s manufacturing expertise and leveraging the joint venture’s synergies. Based on this competitiveness, we will make every effort to becoming a best-in-town plant that will be loved by our hometown,” he added.

In collaboration with the state of Alabama and the city of Huntsville, MTMUS will soon begin land preparation for the new plant, and the full-scale construction of the plant is expected to start in 2019.

## **Overview of Mazda Toyota Manufacturing, U.S.A., Inc.**

Company name	Mazda Toyota Manufacturing, U.S.A., Inc. (MTMUS)
Location	Huntsville, Alabama
Ratio of capital contribution	Mazda Motor Corporation: 50%, Toyota Motor Corporation: 50%
Date of establishment	March 1 <sup>st</sup> , 2018
President and executive vice president	President: Masashi Aihara (Executive Officer of Mazda Motor Corporation)

	Executive Vice President: Hironori Kagohashi (executive general manager of Toyota Motor Corporation)
Production capacity	300,000 units per year (150,000 units each for Mazda and Toyota)
Production model	Mazda: crossover model that will be newly introduced to the North American market Toyota: Corolla
Start of production	2021
Employment	Up to 4,000 team members

#### **About Mazda**

Mazda Motor Corporation, based in Hiroshima, Japan, was established in 1920, and became a vehicle manufacturer in 1931, when it began producing three-wheeled trucks. Mazda began selling vehicles in North America 50 years ago, with the establishment of affiliate companies in Canada (Mazda Canada, Inc.) in 1968, in the United States (Mazda Motor of America, d/b/a Mazda North American Operations) in 1971 and in Mexico (Mazda Motor de Mexico) in 2004. Currently, Mazda does business in more than 130 countries around the world, and produces vehicles in Japan, Mexico, China and Thailand. Building passenger cars, commercial vehicles, and crossover SUVs, with an emphasis on the driving experience and a focus on design, engineering and efficient manufacturing, the company sells more than 1.55 million vehicles annually.

Mazda Motor Corporation is responsible for Mazda's operations on a global basis, including all aspects of manufacturing, research and development, sales, marketing and all international operations. Mazda North American Operations is headquartered in Irvine, California, and oversees the sales, marketing, parts and customer service support of Mazda vehicles in the United States and Mexico through nearly 600 dealers. Operations in Mexico are managed by Mazda Motor de Mexico in Mexico City. For more information on Mazda, please visit the online Mazda media center at [InsideMazda.MazdaUSA.com/Newsroom](http://InsideMazda.MazdaUSA.com/Newsroom).

#### **About Toyota**

Toyota (NYSE:TM) has been a part of the cultural fabric in the U.S. and North America for 60 years, and is committed to advancing sustainable, next-generation mobility through our Toyota and Lexus brands. During that time, Toyota has created a tremendous value chain as our teams have contributed to world-class design, engineering, and assembly of more than 36 million cars and trucks in North America, where we operate 14 manufacturing plants (10 in the U.S.) and directly employ more than 47,000 people (more than 37,000 in the U.S.). Our 1,800 North American dealerships (nearly 1,500 in the U.S.) sold more than 2.7 million cars and trucks (2.4 million in the U.S.) in 2017 – and about 87 percent of all Toyota vehicles sold over the past 15 years are still on the road today.

Toyota partners with community, civic, academic, and governmental organizations to address our society's most pressing mobility challenges. We share company resources and extensive know-how to support non-profits to help expand their ability to assist more people move more places. For more information about Toyota, visit [www.toyotanewsroom.com](http://www.toyotanewsroom.com).

##