MAZDA FINANCIAL SERVICES LAUNCHES BY OFFERING NEW CUSTOMERS PAYMENT DEFERRAL OPTION

MAZDA NORTH AMERICAN OPERATIONS ANNOUNCES THE LAUNCH OF MAZDA FINANCIAL SERVICES PROVIDED BY TOYOTA MOTOR CREDIT CORPORATION

IRVINE, Calif. (April 1, 2020) – Mazda North American Operations (MNAO) today announced the launch of Mazda Financial Services (MFS) provided by Toyota Motor Credit Corporation (TMCC). MFS offers a suite of automotive finance, lease, wholesale, dealer banking, and insurance protection products and services to Mazda dealers and customers in the U.S.

"The past few weeks have been unprecedented and disruptive. For many, Mazda vehicles play critical roles in the well-being and safety of their loved ones," said Jeff Guyton, president of MNAO. "We're pleased to announce the launch MFS today and the new range of products MFS will provide to meet the immediate needs of our customers today and in the future."

MFS will offer a payment deferral program for up to 90 days on new and Certified Used Mazda Vehicles to eligible customers who finance a new or Certified Used Mazda vehicle on or after April 1, 2020, through April 30, 2020.* In addition, MFS will assist dealers by temporarily reducing rates on all floorplan lines and the interest on those lines, as well as providing a principal payment deferral option for real estate and working capital loans.

"We're honored MNAO selected us as their financial partner of choice," said Mark Templin, CEO and president, TMCC. "This marks a historic milestone for our business, as we expand our portfolio to offer our best-in-class products and services to Mazda. And we're committed to upholding Mazda's high standards for customer and dealer support."

"During this challenging time, our teams worked closely to offer financial relief options for new customers and dealer partners," said Pete Carey, president, MFS. "We're proud to partner with MNAO to provide this critical economic opportunity to assist dealers and customers during this period of uncertainty."

MFS will employ approximately 100 team members nationwide and is headquartered in Plano, TX.

Mazda North American Operations is headquartered in Irvine, California, and oversees the sales, marketing, parts and customer service support of Mazda vehicles in the United States and Mexico through approximately 620 dealers. Operations in Mexico are managed by Mazda Motor de Mexico in Mexico City. For more information on Mazda vehicles, including photography and B-roll, please visit the online Mazda media center at InsideMazda.MazdaUSA.com/Newsroom.

Follow MNAO's social media channels through <u>Twitter</u> and <u>Instagram</u> at @MazdaUSA and Facebook at <u>Facebook.com/MazdaUSA</u>.

*Available on approved credit through Mazda Financial Services (MFS) and participating Mazda dealers. Not all applicants will qualify. Customers may defer the first retail payment for up to 90 days from the contract date. The amount of interest you pay will increase because finance charges accrue from the contract date origination. Earned interest over the first 90 days will be paid as interest according to your amortization schedule and will not be waived or added to the principal. Available on new and Certified Used Mazda vehicles. Maximum term is 72 months. Individual dealer prices, other terms, and offers may vary. Void where prohibited. See a participating Mazda dealer for details. Offer valid April 1, 2020 through April 30, 2020. Mazda Financial Services is a service mark licensed to Toyota Motor Credit Corporation.

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